

St. David's Episcopal Church

Treasurer's Report

Vestry Meeting

February 27, 2018

Parish giving as of January, 2018 was \$215,915 which was \$TBD or TBD % lower than budget for the month. It was also \$24,980 or 13.08% higher than January, 2017. The total collections for January, 2018 were \$231,240 and the total collections for January, 2017 were \$202,088. Total collections were \$202,088 which was \$TBD or TBD% higher than the budget.

Our Mortgage cost for January, 2018 was \$23,497 which was the same as the budget for the month. This left a total of \$207,743 available for other expenses.

Operating Expenses for the month were \$179,296 which was \$TBD or TBD% lower than the budget. Which leaves an operating surplus of \$28,447 for the month with unaudited numbers.

Year to date Budget Comparisons

TBD

Prior Year Comparisons

Monthly prior year comparisons are the same as Year to Date. January 2018 surplus of \$28,447 was \$6,338 less than the January, 2017 surplus of \$34,785.

As to the Capital Campaign for the one (1) month ended January 31, 2018 we have collected \$24K and have spent \$2K (Interest \$2K) for a \$22K increase in the ending balance of \$221K. Remaining planned commitments from Campaign \$84K leaving \$137K for principal payments.

Respectfully Submitted

Rachel Berhannan

Treasurer