

## St. David's Episcopal Church

Treasurer's Report  
Vestry Meeting  
December 19, 2017

Parish giving as of November, 2017 was \$112,396 which was \$4,092 or 3.51 % lower than budget for the month. It was also \$16,064 or 16.68% higher than November, 2016. The total collections for November, 2017 were \$145,387 and the total collections for November, 2016 were \$121,381. Total collections were \$145,387 which was \$4,452 or 2.97% lower than the budget.

Our Mortgage cost for November, 2017 was \$23,497 which was the same as the budget for the month. This left a total of \$121,890 available for other expenses.

Operating Expenses for the month were \$156,648 which was \$24,520 or 18.56% higher than the budget. Which leaves an operating deficit of \$34,757 for the month with unaudited numbers.

### Year to date Budget Comparisons

For the eleven (11) months ended November 30, 2017, Parish Giving was \$1,457,590 which was \$36,306 or 2.55% higher than the budget and the total collections were \$1,782,068 which was \$63,780 or 3.71% higher than the budget. Mortgage costs of \$258,467 was \$6.00 lower than budget. Operating Expenses of \$1,652,518 were \$38,975 or 2.42% higher than the budget.

### Prior Year Comparisons

For the eleven (11) months ended November 30, 2017 Parish Giving was \$1,457,590 which was \$40,940 or 2.89% higher than during the same period in 2016. The total collections for this period were \$1,782,068 which was \$66,641 or 3.88 % higher than the same period in 2016.

Our Mortgage cost for the eleven months ended November 30, 2017 was \$258,467 which was the same for 2016.

This left a total of \$1,523,601 available for other expenses.

St. David's consolidated expenses (excluding the mortgage) were \$1,652,518 which was \$48,727 or 3.04% higher than the same period for 2016.

For the eleven months ended November 30, 2017 we realized an operating deficit of (\$128,917) compared to an operating deficit of (\$146,831) for 2016.

As to the Capital Campaign for the eleven (11) months ended November 30, 2017 we have collected \$256K and have spent \$388K (Organ \$16K, New Priest \$94, Interest \$28K, Debt Reduction \$250K) for a \$132K decrease in the ending balance of \$218K. Remaining planned 2017 (\$2K) 2018 (\$82K) commitments from Campaign \$84K leaving \$134K for principal payments.

Respectfully Submitted  
Rachel Berhannan  
Treasurer